

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported (Cumulative) | July 2006 | August 2006 | September 2006 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative |
|-----------------|--|-----------------|-----------------|-------------------|--|------------------|
| PFC Revenue | \$ 33,977,744.16 | \$ 2,661,805.16 | \$ 1,123,330.55 | \$ 1,823,555.72 | \$ 5,608,691.43 | \$ 39,586,435.59 |
| Interest Earned | \$ 692,836.54 | \$ - | \$ 89,699.11 | \$ 109,929.55 | \$ 199,628.66 | \$ 892,465.20 |
| Total | \$ 34,670,580.70 | \$ 2,661,805.16 | \$ 1,213,029.66 | \$ 1,933,485.27 | \$ 5,808,320.09 | \$ 40,478,900.79 |

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | | Current Quarter | | Quarter-End Cumulative | | Remaining in Application |
|-----------------------------------|--------------------------|---------------|------------------------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|-----------------------------|
| | Impose | Use | FAD Date for Use & Impose | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-HNL | \$ 32,296,466 | \$ 32,296,466 | 6/17/04 | \$ 26,389,710.15 | \$ - | \$ 4,149,250.39 | \$ - | \$ 30,538,960.54 | \$ - | \$ 1,757,505.46 |
| No. 04-01-C-00-OGG ⁽¹⁾ | \$ 6,629,349 | \$ 6,629,349 | 6/17/04 | \$ 5,520,310.17 | \$ - | \$ 1,075,943.29 | \$ - | \$ 6,596,253.46 | \$ - | \$ 33,095.54 |
| No. 04-01-C-00-KOA ⁽¹⁾ | \$ 2,216,888 | \$ 2,216,888 | 6/17/04 | \$ 1,829,634.58 | \$ - | \$ 380,412.27 | \$ - | \$ 2,210,046.85 | \$ - | \$ 6,841.15 |
| No. 04-01-C-00-LIH ⁽¹⁾ | \$ 1,489,763 | \$ 1,489,763 | 6/17/04 | \$ 930,925.80 | \$ - | \$ 202,714.14 | \$ - | \$ 1,133,639.94 | \$ - | \$ 356,123.06 |
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| | | | | | | | | | | |
| Total | \$ 42,632,466 | \$ 42,632,466 | | \$ 34,670,580.70 | \$ - | \$ 5,808,320.09 | \$ - | \$ 40,478,900.78 | \$ - | \$ 2,153,565.22 |

C. Remaining Authorized Collections

\$ 2,153,565.21

D. PFC Account Balance

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

\$ 40,478,900.78

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported (Cumulative) | July 2006 | August 2006 | September 2006 | Current Quarter for Application No. 04-01-C-00-HNL | Cumulative |
|-----------------|--|-----------------|----------------|-------------------|--|------------------|
| PFC Revenue | \$ 25,855,947.77 | \$ 1,775,186.18 | \$ 900,592.69 | \$ 1,322,713.00 | \$ 3,998,491.87 | \$ 29,854,439.64 |
| Interest Earned | \$ 533,762.38 | \$ - | \$ 67,672.24 | \$ 83,086.28 | \$ 150,758.52 | \$ 684,520.90 |
| Total | \$ 26,389,710.15 | \$ 1,775,186.18 | \$ 968,264.93 | \$ 1,405,799.28 | \$ 4,149,250.39 | \$ 30,538,960.54 |

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|-----------------------------------|--------------------------|---------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|--|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-HNL | \$ 32,296,466 | \$ 32,296,466 | \$ 26,389,710.15 | \$ - | \$ 4,149,250.39 | \$ - | \$ 30,538,960.54 | \$ - | \$ 1,757,505.46 |
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| | | | | | | | | | |
| Total | \$ 32,296,466 | \$ 32,296,466 | \$ 26,389,710.15 | \$ - | \$ 4,149,250.39 | \$ - | \$ 30,538,960.54 | \$ - | \$ 1,757,505.46 |

C. Remaining Authorized Collections

\$ 1,757,505.46

D. PFC Account Balance

\$ 30,538,960.54

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported (Cumulative) | July 2006 | August 2006 | Sept. 2006 | Current Quarter for Application No. 04-01-C-00-OGG | Cumulative |
|-----------------|--|---------------|----------------|---------------|--|-----------------|
| PFC Revenue | \$ 5,413,820.11 | \$ 545,609.28 | \$ 169,246.02 | \$ 328,689.37 | \$ 1,043,544.67 | \$ 6,457,364.78 |
| Interest Earned | \$ 106,490.06 | \$ - | \$ 14,574.68 | \$ 17,823.94 | \$ 32,398.62 | \$ 138,888.68 |
| Total | \$ 5,520,310.17 | \$ 545,609.28 | \$ 183,820.70 | \$ 346,513.31 | \$ 1,075,943.29 | \$ 6,596,253.46 |

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|-----------------------------------|--------------------------|--------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|--|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-OGG | \$ 6,629,349 | \$ 6,629,349 | \$ 5,520,310.17 | \$ - | \$ 1,075,943.29 | \$ - | \$ 6,596,253.46 | \$ - | \$ 33,095.54 |
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| | | | | | | | | | |
| Total | \$ 6,629,349 | \$ 6,629,349 | \$ 5,520,310.17 | \$ - | \$ 1,075,943.29 | \$ - | \$ 6,596,253.46 | \$ - | \$ 33,095.54 |

C. Remaining Authorized Collections

\$ 33,095.54

D. PFC Account Balance

\$ 6,596,253.46

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported (Cumulative) | July 2006 | August 2006 | September 2006 | Current Quarter for Application No. 04-01-C-00-KOA | Cumulative |
|-----------------|--|---------------|----------------|-------------------|--|-----------------|
| PFC Revenue | \$ 1,794,256.59 | \$ 208,692.93 | \$ 44,607.42 | \$ 116,260.01 | \$ 369,560.36 | \$ 2,163,816.95 |
| Interest Earned | \$ 35,377.98 | \$ - | \$ 4,897.52 | \$ 5,954.39 | \$ 10,851.91 | \$ 46,229.89 |
| Total | \$ 1,829,634.57 | \$ 208,692.93 | \$ 49,504.94 | \$ 122,214.40 | \$ 380,412.27 | \$ 2,210,046.84 |

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|-------------------------------|--------------------------|--------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|--|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-KOA | \$ 2,216,888 | \$ 2,216,888 | \$ 1,829,634.57 | \$ - | \$ 380,412.27 | \$ - | \$ 2,210,046.84 | \$ - | \$ 6,841.16 |
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| | | | | | | | | | |
| Total | \$ 2,216,888 | \$ 2,216,888 | \$ 1,829,634.57 | \$ - | \$ 380,412.27 | \$ - | \$ 2,210,046.84 | \$ - | \$ 6,841.16 |

C. Remaining Authorized Collections

\$ 6,841.16

D. PFC Account Balance

\$ 2,210,046.84

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

PFC Revenue and Expenditures - Lihue Airport (LIH)
PFC Quarterly Report
For the Period ended September 30, 2006

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported (Cumulative) | July 2006 | August 2006 | September 2006 | Current Quarter for Application No. 04-01-C-00-LIH | Cumulative |
|-----------------|--|---------------|----------------|-------------------|--|-----------------|
| PFC Revenue | \$ 913,719.70 | \$ 132,316.77 | \$ 8,884.42 | \$ 55,893.34 | \$ 197,094.53 | \$ 1,110,814.23 |
| Interest Earned | \$ 17,206.10 | \$ - | \$ 2,554.67 | \$ 3,064.94 | \$ 5,619.61 | \$ 22,825.71 |
| Total | \$ 930,925.80 | \$ 132,316.77 | \$ 11,439.09 | \$ 58,958.28 | \$ 202,714.14 | \$ 1,133,639.94 |

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|-----------------------------------|--------------------------|--------------|---------------------------|--------------|---------------------------|------------------|---------------------------|--------------|--|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures (2) | Collections + Interest | Expenditures | |
| No. 04-01-C-00-LIH | \$ 1,478,763 | \$ 1,478,763 | \$ 930,925.80 | \$ - | \$ 202,714.14 | \$ - | \$ 1,133,639.94 | \$ - | \$ 345,123.06 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | \$ 1,478,763 | \$ 1,478,763 | \$ 930,925.80 | \$ - | \$ 202,714.14 | \$ - | \$ 1,133,639.94 | \$ - | \$ 345,123.06 |

C. Remaining Authorized Collections

\$ 345,123.06

D. PFC Account Balance

\$ 1,133,639.94

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

| Interest Earned by Airport | | | | | | | | | | | | | |
|----------------------------|--------------------------------------|-----------------------------|------------------------------|----------------------------------|--------------------------------------|-------------------------------|--------------------------------|------------------------------------|--------------------------------------|------------------------------|-------------------------------|-----------------------------------|--------------------------------------|
| Airport Collection | TOTAL CUMULATIVE AS OF 6/30/06 | % Interest for July 2006 | Interest Earned July 2006 | TOTAL COLLECTION July 2006 | TOTAL CUMULATIVE AS OF 7/31/06 | % Interest for August 2006 | Interest Earned August 2006 | TOTAL COLLECTION August 2006 | TOTAL CUMULATIVE AS OF 8/31/06 | % Interest for Sept. 2006 | Interest Earned Sept. 2006 | TOTAL COLLECTION Sept. 2006 | TOTAL CUMULATIVE AS OF 9/30/06 |
| Document (FAD) | \$ 34,670,580.70 | | \$ - | \$ 2,661,805.16 | \$ 37,332,385.86 | | \$ 89,699.11 | \$ 1,123,330.55 | \$ 38,545,415.52 | | \$ 109,929.55 | \$ 1,823,555.72 | \$ 40,478,900.79 |
| No. 04-01-C-00-HNL | \$ 26,389,710.15 | 76.12% | \$ - | \$ 1,775,186.18 | \$ 28,164,896.33 | 75.44% | \$ 67,672.24 | \$ 900,592.69 | \$ 29,133,161.26 | 75.58% | \$ 83,086.28 | \$ 1,322,713.00 | \$ 30,538,960.54 |
| No. 04-01-C-00-OGG | \$ 5,520,310.17 | 15.92% | \$ - | \$ 545,609.28 | \$ 6,065,919.45 | 16.25% | \$ 14,574.68 | \$ 169,246.02 | \$ 6,249,740.15 | 16.21% | \$ 17,823.94 | \$ 328,689.37 | \$ 6,596,253.46 |
| No. 04-01-C-00-KOA | \$ 1,829,634.58 | 5.28% | \$ - | \$ 208,692.93 | \$ 2,038,327.51 | 5.46% | \$ 4,897.52 | \$ 44,607.42 | \$ 2,087,832.45 | 5.42% | \$ 5,954.39 | \$ 116,260.01 | \$ 2,210,046.85 |
| No. 04-01-C-00-LIH | \$ 930,925.80 | 2.69% | \$ - | \$ 132,316.77 | \$ 1,063,242.57 | 2.85% | \$ 2,554.67 | \$ 8,884.42 | \$ 1,074,681.66 | 2.79% | \$ 3,064.94 | \$ 55,893.34 | \$ 1,133,639.94 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total | \$ 34,670,580.70 | 100% | \$ - | \$ 2,661,805.16 | \$ 37,332,385.86 | 100% | \$ 89,699.11 | \$ 1,123,330.55 | \$ 38,545,415.51 | 100% | \$ 109,929.55 | \$ 1,823,555.72 | \$ 40,478,900.78 |

PROJECT INFORMATION

Project Schedule and Expenditures - Overview
PFC Quarterly Reports
For the Period ended September 30, 2006

| | | | |
|--|--------------------|---------------|--------------------------------|
| | <u>Date of FAD</u> | | August 3,2006 FAD Amendment |
| Final Agency Decision No. 04-01-C-00-HNL | 6/17/04 | \$ 32,296,466 | \$ 32,296,466 |
| Final Agency Decision No. 04-01-C-00-OGG | 6/17/04 | \$ 8,950,000 | \$ 6,629,349 |
| Final Agency Decision No. 04-01-C-00-KOA | 6/17/04 | \$ 1,065,000 | \$ 2,216,888 |
| Final Agency Decision No. 04-01-C-00-LIH | 6/17/04 | \$ 321,000 | \$ 1,489,763 |

| | | | | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost (2) | Project Eligible PFC Remaining |
|--|-------------|---------|----------------|---------------------|--------|---------------------|--------|------------------------|---------------------|------------|-----------------------|----------------------------|-----------------------------------|
| Project Title | Project No. | Airport | Approved Level | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | | | |
| FIDS & PA System Improvements | AO1097-15 | HNL | \$ 3.00 | 07/24/06 | A | 10/21/07 | E | \$ - | \$ - | \$ - | \$ 8,796,466 | \$ 8,796,466 | \$ 8,796,466 |
| Air Conditioning System Improvements, Phase I | AO1107-16 | HNL | \$ 3.00 | 06/16/06 | A | 12/4/07 | E | \$ - | \$ - | \$ - | \$ 12,000,000 | \$ 12,000,000 | \$ 12,000,000 |
| Air Conditioning System Improvements, Phase II | AO1107-17 | HNL | \$ 3.00 | 06/16/06 | A | 12/4/07 | E | \$ - | \$ - | \$ - | \$ 10,000,000 | \$ 10,000,000 | \$ 10,000,000 |
| Environmental Compliance Measures (South Ramp) | AS1095-03 | HNL | \$ 3.00 | 06/16/06 | A | 12/30/06 | E | \$ - | \$ - | \$ - | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Runway Safety Area Improvements, Kahului Airport | AM1023-13 | OGG | \$ 3.00 | 06/15/06 | A | 6/11/07 | E | \$ - | \$ - | \$ - | \$ 7,500,000 | \$ 7,500,000 | \$ 7,500,000 |
| Perimeter Road Improvements, Kahului Airport | AM1061-13 | OGG | \$ 3.00 | 06/15/06 | A | 6/11/07 | E | \$ - | \$ - | \$ - | \$ 1,450,000 | \$ 1,450,000 | \$ 1,450,000 |
| KOA Perimeter Road & Fence, and GA Lighting | AH2050-04 | KOA | \$ 3.00 | 06/01/06 | A | 12/15/06 | E | \$ - | \$ 76,035 | \$ 76,035 | \$ 1,065,000 | \$ 1,065,000 | \$ 988,966 |
| Perimeter Road and Fence, Lihue Airport | AK1052-04 | LIH | \$ 3.00 | 06/16/06 | E | 9/10/07 | E | \$ - | \$ - | \$ - | \$ 321,000 | \$ 321,000 | \$ 321,000 |
| | | | | | | | | | | | | | |
| Application #04-01-C-00-*** - Total: | | | | | | | | \$ - | \$ 76,035 | \$ 76,035 | \$ 42,632,466 | \$ 42,632,466 | \$ 42,556,432 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

Project Schedule and Expenditures - Honolulu
PFC Quarterly Reports
For the Period ended September 30, 2006

| Project Title | Project No. | Airport | Approved Level | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost (2) | Project Eligible PFC Remaining |
|--|-------------|---------|----------------|------------------|-----|------------------|-----|---------------------|---------------------|------------|--------------------|-------------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | | | |
| FIDS & PA System Improvements | AO1097-15 | HNL | \$ 3.00 | 7/24/06 | A | 12/1/07 | E | \$ - | \$ - | \$ - | \$ 8,796,466 | \$ 8,796,466 | \$ 8,796,466 |
| Air Conditioning System Improvements, Phase I | AO1107-16 | HNL | \$ 3.00 | 6/16/06 | A | 12/4/07 | E | \$ - | \$ - | \$ - | \$ 12,000,000 | \$ 12,000,000 | \$ 12,000,000 |
| Air Conditioning System Improvements, Phase II | AO1107-17 | HNL | \$ 3.00 | 6/16/06 | A | 12/4/07 | E | \$ - | \$ - | \$ - | \$ 10,000,000 | \$ 10,000,000 | \$ 10,000,000 |
| Environmental Compliance Measures (South Ramp) | AS1095-03 | HNL | \$ 3.00 | 6/16/06 | A | 12/13/06 | E | \$ - | \$ - | \$ - | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| | | | | | | | | | | | | | |
| Application #04-01-C-00-HNL - Total: | | | | | | | | \$ - | \$ - | \$ - | \$ 32,296,466 | \$ 32,296,466 | \$ 32,296,466 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | | Revised Amount |
|----------------|----------------------------|-----------|----------------|
| 04-01-C-01-OGG | \$ | 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ | 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ | 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

Project Schedule and Expenditures - Kahului Airport
PFC Quarterly Reports
For the Period ended September 30, 2006

| Project Title | Project No. | Airport | Approved Level | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost (2) | Project Eligible PFC Remaining |
|--|-------------|---------|----------------|------------------|-----|------------------|-----|---------------------|---------------------|------------|--------------------|-------------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | | | |
| Runway Safety Area Improvements, Kahului Airport | AM1023-13 | OGG | \$ 3.00 | 6/16/06 | E | 6/30/07 | E | \$ - | \$ - | \$ - | \$ 7,500,000 | \$ 7,500,000 | \$ 7,500,000 |
| Perimeter Road Improvements, Kahului Airport | AM1061-13 | OGG | \$ 3.00 | 6/16/06 | E | 12/30/07 | E | \$ - | \$ - | \$ - | \$ 1,450,000 | \$ 1,450,000 | \$ 1,450,000 |
| | | | | | | | | | | | | | |
| Application #04-01-C-00-OGG - Total: | | | | | | | | \$ - | \$ - | \$ - | \$ 8,950,000 | \$ 8,950,000 | \$ 8,950,000 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously | |
|----------------|-----------------|----------------|
| | Approved Amount | Revised Amount |
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

| | | | | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost (2) | Project Eligible PFC Remaining |
|---|-------------|---------|----------------|---------------------|--------|---------------------|--------|------------------------|---------------------|------------|-----------------------|----------------------------|-----------------------------------|
| Project Title | Project No. | Airport | Approved Level | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | | | |
| KOA Perimeter Road & Fence, and GA Lighting | AH2050-04 | KOA | \$ 3.00 | 6/1/06 | A | 12/15/06 | E | \$ - | \$ 76,035 | \$ 76,035 | \$ 1,065,000 | \$ 1,065,000 | \$ 988,966 |
| | | | | | | | | | | | | | |
| Application #04-01-C-00-KOA - Total: | | | | | | | | \$ - | \$ - | \$ - | \$ 1,065,000 | \$ 1,065,000 | \$ 988,966 |

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

Project Schedule and Expenditures - Lihue Airport
PFC Quarterly Reports
For the Period ended September 30, 2006

| | | | | Implement | | Complete | | Expended | | | Total Use Approval | Expected Total Cost (2) | Project Eligible PFC Remaining |
|--|-------------|---------|----------------|---------------------|--------|---------------------|--------|---------------------|---------------------|------------|-----------------------|----------------------------|-----------------------------------|
| Project Title | Project No. | Airport | Approved Level | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | | | |
| Perimeter Road and Fence, Lihue Airport | AK1052-04 | LIH | \$ 3.00 | 6/16/06 | E | 9/10/07 | E | \$ - | \$ - | \$ - | \$ 321,000 | \$ 321,000 | \$ 321,000 |
| | | | | | | | | | | | | | |
| Application #04-01-C-00-LIH - Total: | | | | | | | | \$ - | \$ - | \$ - | \$ 321,000 | \$ 321,000 | \$ 321,000 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-OGG | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-OGG | \$ 321,000 | \$ 1,489,763 |